6.55. WARF RESOURCE REQUEST AND ALLOCATIONS COMMITTEE.

1. MEMBERSHIP: The WARF Resource Request and Allocations Committee shall consist of the following members:
	1. Four faculty members, one appointed by each divisional executive committee for a term of four years (terms shall be staggered). The committee shall include a chairperson.
2. FUNCTIONS.
	1. The committee shall solicit annually ideas and perspectives from the faculty and academic staff of the university regarding the ways in which the WARF gift can and has benefited the campus. The committee shall communicate that input as information and context to (a) the administrative unit of the campus responsible for requesting the WARF gift, and (b) the leadership of WARF including the board of trustees, to inform processes leading to the WARF gift.
	2. gift
	3. The committee shall request annually information regarding the disposition of WARF gift expenditures. The committee shall present this information annually to the campus as an account of the impact of the WARF gift on campus.
	4. The chancellor shall routinely seek the advice and counsel of the committee regarding the allocation and disposition of WARF funds.
	5. The committee, or its individual members, shall be available to the WARF board of trustees as direct and independent advisors and as such shall share with the trustees their expertise and insight.