

## University Libraries Collections Budget Request

The consolidation of libraries and resulting reallocation of dollars to the collections budget will, over time, provide resources needed to strengthen our acquisitions program. To address short-term budgetary needs and long-term inflationary pressures, the Libraries propose a two-part strategy to strengthen our collections.

### Part 1: Acquisition of Core Resources

- Request is for \$423,000 annually in bridge funding for four years that would allow the Libraries to strengthen its core STEM and social science collections.
- Key elements:
  - Full participation in the CIC collections program. *Funding would enable acquisition of Springer Journal collection providing researchers access to 1,700 additional journals. It would also support the acquisition of ebook collections from Springer, Elsevier, and Wiley, adding on average more than 8,000 monographs to the Libraries' collection each year.*
    - Springer Journal Collection: \$50,000/yr.
    - Springer eBook Collection: \$142,000/yr.
    - Wiley eBook Collection: \$72,000/yr.
    - Elsevier eBook Collection: \$59,000/yr.
  - Acquisition of the Scopus Index. *Scopus is today considered a core resource and is available at the majority of our peer institutions. Like the CIC collections, Scopus is one of our most-requested resources. It also serves as the data backbone to researcher analytics tools like SciVal and Pure, and has the potential on its own to meet some basic local analytic needs.*
    - Scopus Index: \$100,000/yr.

### Part II: Inflation Relief

- Request is for a \$305,000 annual base increase for four years to cover inflation on the Libraries 101 collections budget. After that period the need for inflationary support would be reviewed
- The General Library System's collection budget sees 4% inflation every year, limiting or reducing buying power. Relief from inflation benefits all disciplines. It will allow the Libraries to avoid the cancellation of widely used resources and will allow for investment in collections of distinction and depth.
- Without relief from inflation, any additional buying power achieved by reallocating money to the collections budget through consolidation will be eliminated within three years.

### Summary

The Libraries is requesting \$728,000 in annual additional funding for a limited period to support the acquisition of core resources and to provide relief from inflationary pressures. These additional funds will allow for the acquisition of resources that will have a significant and immediate impact on our students and researchers.

Full participation in the CIC collections programs will strengthen the consortium's ability to negotiate favorable terms on our behalf and will put UW-Madison in a greater position of influence within the CIC. The acquisition of these core journal and ebook collections will also benefit our partners within the UW System as we are able to provide access to this content through resource sharing and are often able to pass along more favorable CIC purchasing terms than these institutions could negotiate on their own.